



President: Gillian Thomas OAM  
Vice-President: Gail Hassall  
Secretary: Merle Thompson OAM  
Treasurer: Alan Cameron

PO Box 2799 North Parramatta NSW 1750  
Phone: 02 9890 0946  
Phone: 02 9890 0953  
Email: [office@polionsw.org.au](mailto:office@polionsw.org.au)

## FINANCIAL REPORT 2023 / 2024

Following this Financial Report are the 2023-2024 Financial Statements, together with summarised graphs of income and expenditure and Polio NSW reserves.

The Financial Year under review is a little unusual in that whilst there has been plenty going on out-of-office, as described in the Annual Report, it has largely been done by volunteers rather than employed staff. Our part-time staff, Fatma and Shylie, have done a brilliant job keeping the office running, bills paid and information flowing to members. As in most organisations the backroom people remain the heroes.

Turning to the Income and Expenditure Statement, we had total revenue of \$29,369 made up of Membership fees \$7,105; Donations from members \$19,187; Interest on deposits \$3,037; and a small amount from the sale of books. Donations were down this year largely due to the timing of membership renewals being sent out, as donations need to be taken up in the year received because of the accounting rules.

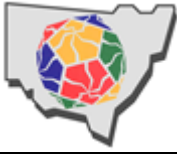
Expenditure was in line with expectations at \$22,623, leaving a small profit for the year of \$6,746. Of note was a contribution to Polio Australia towards the ongoing operation of the Late Effects of Polio Health Worker Education Program which benefits members through health practitioners you consult having a better understanding of post-polio issues.

Over the last few years, the Board has worked hard at stabilising the structure of Polio NSW in order to ensure financial viability into the future. It is recognised that we are all getting older, but "We're Still Here!", as the poster proclaims, and all members have a right to be represented and an expectation that Polio NSW is there to provide some support. The restructuring has achieved a streamlining of some functions and an improved efficiency of some processes. As can be seen from the revenues listed above, the organisation remains dependent on the generosity of existing members through your donations, for which we always offer our thanks.

I am confident that with your help we will continue to be here to help well into the future.

Alan Cameron – Treasurer

18 September 2024



President: Gillian Thomas OAM  
Vice-President: Gail Hassall  
Secretary: Merle Thompson OAM  
Treasurer: Alan Cameron

PO Box 2799 North Parramatta NSW 1750  
Phone: 02 9890 0946  
Phone: 02 9890 0953  
Email: [office@polionsw.org.au](mailto:office@polionsw.org.au)

## STATEMENT BY THE POLIO NSW BOARD

THIS STATEMENT RELATES TO THE ACCOUNTS OF POLIO NSW INC, FORMERLY POST-POLIO NETWORK (NSW) INC, FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024.

IN THE OPINION OF THE BOARD:

A. THE ACCOMPANYING INCOME STATEMENT IS DRAWN UP SO AS TO GIVE A TRUE AND FAIR VIEW OF THE RESULT OF THE ASSOCIATION FOR THE FINANCIAL YEAR, INCLUDING A TRUE AND FAIR VIEW OF ALL INCOME AND EXPENDITURE WITH RESPECT TO ANY FUNDRAISING APPEALS; AND

B. THE ACCOMPANYING BALANCE SHEET IS DRAWN UP SO AS TO GIVE A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE ASSOCIATION, INCLUDING WITH RESPECT TO ANY FUNDRAISING APPEALS, AS AT THE END OF THE FINANCIAL YEAR; AND

C. THE PROVISIONS OF THE CHARITABLE FUNDRAISING ACT 1991, THE REGULATIONS UNDER THE ACT, AND THE CONDITIONS ATTACHED TO THE ASSOCIATION'S FUNDRAISING AUTHORITY HAVE BEEN COMPLIED WITH; AND

D. THE INTERNAL CONTROLS EXERCISED BY THE ASSOCIATION ARE APPROPRIATE AND EFFECTIVE IN ACCOUNTING FOR ALL INCOME RECEIVED AND APPLIED BY THE ASSOCIATION FROM ANY OF ITS FUNDRAISING APPEALS; AND

E. THERE ARE REASONABLE GROUNDS TO BELIEVE THAT THE ASSOCIATION WILL BE ABLE TO PAY ITS DEBTS AS AND WHEN THEY FALL DUE; AND

F. THE ACCOUNTS OF THE ASSOCIATION HAVE BEEN PROPERLY PREPARED BY A COMPETENT PERSON AND HAVE BEEN MADE OUT IN ACCORDANCE WITH APPLICABLE ACCOUNTING STANDARDS.

SIGNED IN ACCORDANCE WITH A RESOLUTION OF THE BOARD.

GILLIAN THOMAS  
PRESIDENT

ALAN CAMERON  
TREASURER

**POLIO NSW**  
**BALANCE SHEET**  
**AS AT 30 JUNE 2024**

	2024 \$	2023 \$
<b><u>CURRENT ASSETS</u></b>		
WESTPAC OPERATING ACCOUNT	197	199
WESTPAC CASH RESERVE ACCOUNT	9,422	11,969
WESTPAC TERM DEPOSIT	80,000	71,189
	-----	-----
<i>TOTAL CURRENT ASSETS</i>	89,619	83,357
<b><u>NON-CURRENT ASSETS</u></b>		
OFFICE EQUIPMENT AT COST	6,708	6,708
LESS ACCUMULATED DEPRECIATION	6,708	6,708
<i>TOTAL NON-CURRENT ASSETS</i>	-	-
<b><i>TOTAL ASSETS</i></b>	<b>89,619</b>	<b>83,357</b>
<b><u>LIABILITIES</u></b>		
BEQUEST – ROGER SMITH (ACT SG)	1,000	1,000
GST, PAYG AND SUPER	(33)	(132)
HOLIDAY LEAVE PROVISION	312	644
LONG SERVICE LEAVE PROVISION	1,905	1,574
OTHER PROVISIONS	460	1,042
	-----	-----
<i>TOTAL CURRENT LIABILITIES</i>	3,644	4,128
<b><i>TOTAL LIABILITIES</i></b>	<b>3,644</b>	<b>4,128</b>
<b>NET ASSETS</b>	<b>85,975</b>	<b>79,229</b>
<b><u>ACCUMULATED FUNDS</u></b>		
PRIOR YEAR'S SURPLUS (DEFICIT)	79,229	68,261
CURRENT YEAR SURPLUS (DEFICIT)	6,746	10,968
	-----	-----
<b>BALANCE AT YEAR END</b>	<b>85,975</b>	<b>79,229</b>

## Note 1: Statement of Significant Accounting Policies

### Basis of Preparation

The financial report is a special purpose financial report that has been prepared in accordance with Australian Accounting Standards (including Australian Interpretations) of the Australian Accounting Standards Board (AASB). The organisation is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards (IFRS).

Given that Polio NSW is a non-reporting entity, an explanation of notes to the financial reports is not required.

Regardless, detailing the accounting policies in these notes:

- a. Conveys the principles upon which the financial reports have been prepared, and
- b. Will assist the reader understand how a figure was arrived at.

Accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

#### a. Provisions

Provisions have been recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result. The provision value is the best estimate of the amounts required to settle the obligation ascertained at the end of the reporting period.

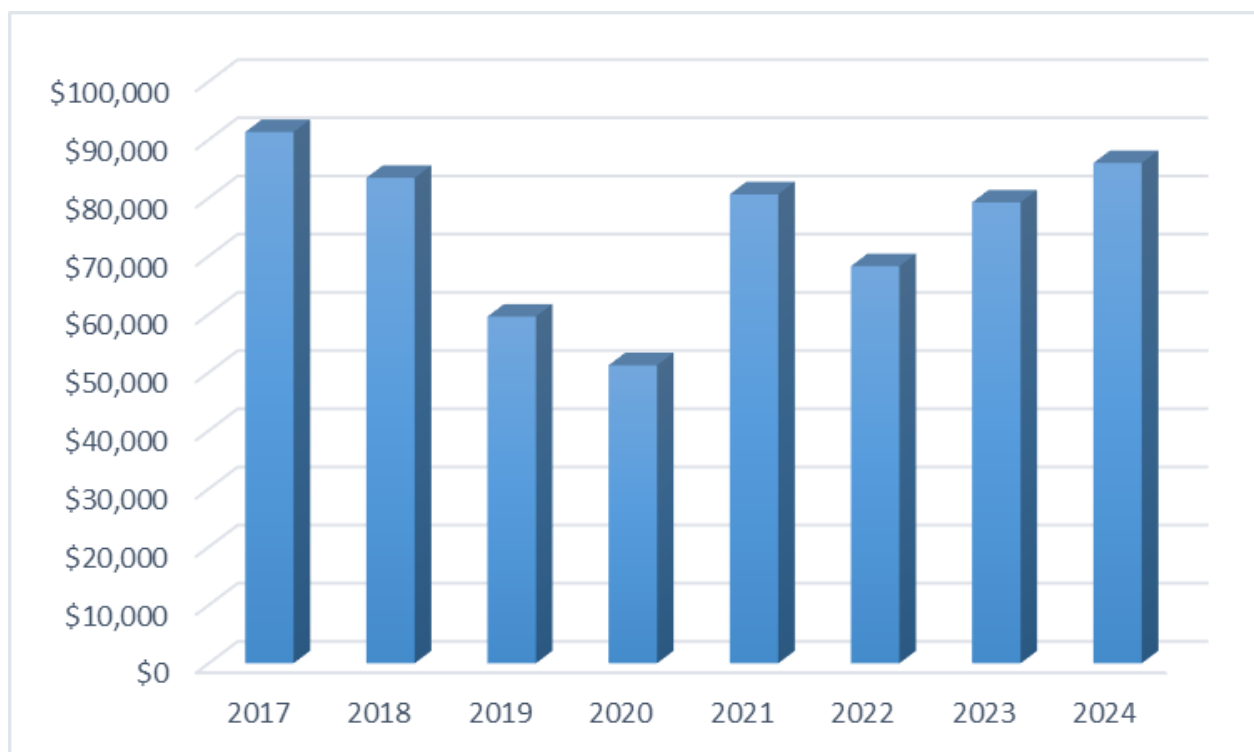
#### b. Bequest Funds

In the 2015 financial year Mr Roger Smith bequeathed \$5,000 for the benefit of the ACT Support Group to be held by Polio NSW. None of the funds were requested by the ACT Support Group or paid during the 2024 financial year. Accordingly, the closing balance of funds held by Polio NSW for the ACT Support Group as at 30 June 2024 remains at \$1,000.

---

## Polio NSW

### Accumulated Funds 2017 - 2024

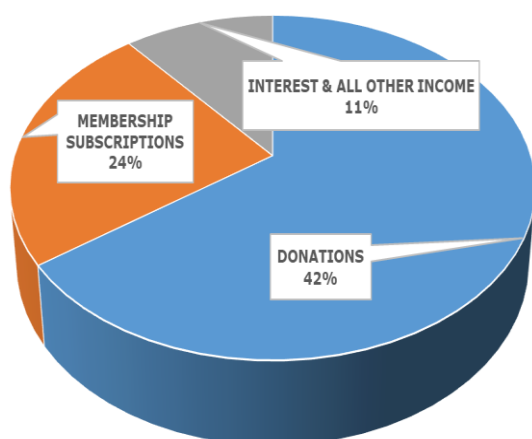


# POLIO NSW

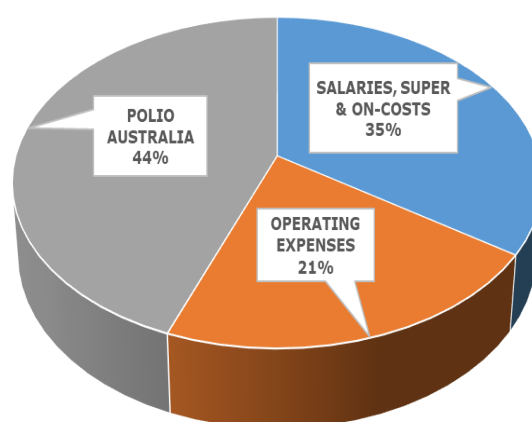
## INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2024

	2024 \$	2023 \$
<b><u>INCOME</u></b>		
MEMBERSHIP SUBSCRIPTIONS	7,105	7,385
GRANT:		
SOCIAL SECTOR TRANS FUND (SSTF)	-	27,485
DONATIONS	19,187	26,281
INTEREST	3,037	746
GST ROUNDING	-	2
OTHER INCOME	40	160
	-----	-----
<b>TOTAL INCOME</b>	<b>29,369</b>	<b>62,059</b>
	-----	-----

**Polio NSW**  
Income 2023–2024



**Polio NSW**  
Expenditure 2023–2024



# POLIO NSW

## INCOME AND EXPENDITURE STATEMENT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
<b><u>EXPENDITURE</u></b>		
ACCOUNTING	796	50
COMMUNICATIONS	1,294	546
CREDIT CARD FEES	48	44
DUES & SUBSCRIPTIONS	483	619
INSURANCE	1,252	1,289
POSTAGE	245	347
PRINTING & STATIONERY	283	458
TRAVEL	57	589
POLIO NSW WEBSITE	369	-
POLIO AUSTRALIA	10,000	-
PERSONNEL COSTS:		
SALARIES	6,690	17,098
SUPERANNUATION	736	1,612
WORKERS COMP INSURANCE	296	304
PROVISIONS - LEAVE	-	150
OTHER EMPLOYER EXPENSES	74	500
SSTF PROJECT:		
SALARIES	-	24,676
SUPERANNUATION	-	1,176
OPERATING EXPENSES	-	1,633
	-----	-----
<b>TOTAL EXPENDITURE</b>	<b>22,623</b>	<b>51,091</b>
	-----	-----
<b>NET SURPLUS (DEFICIT)</b>	<b>6,746</b>	<b>10,968</b>